

NATASA MINING LTD

('the Company')

African Copper plc

Further to the announcement today of Natasa Mining Ltd's (Natasa or the Company) acquisition of bonds with a face value of BWP149.6 million (US\$21 million) in African Copper plc's primary subsidiary, Messina Copper (Botswana) (Pty) Ltd (Messina), Natasa announces that it has sent an offer to African Copper plc to recapitalise the company to enable it to settle all of its debts and to proceed to commercialise its Mowana mine as an alternative to the current proposal by Zambian Copper Investments Ltd ('ZCI').

Natasa is now offering to :

- advance sufficient funds to enable present creditors of the African Copper group to be settled in full;
- advance sufficient funds to African Copper to enable it to commercialise the Mowana mine; and
- ensure existing shareholders of African Copper have a resulting equity position of 1% more than under previously announced transaction with ZCI.

.Natasa believes that the proposals offer a better deal for stakeholders than the proposals provided by ZCI and invites African Copper to discuss its proposals and the implementation of them. Natasa will provide further updates on developments in due course.

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