

NATASA MINING LTD

('the Company')

Claim against African Copper for Breach of Contract

Natasa Mining Ltd ('Natasa') advises that it has sent a Letter Before Action to African Copper Plc ('African Copper') notifying it, inter alia, that African Copper's actions during and subsequent to its Extraordinary General Meeting held on 7 May 2009 constitute a breach of the contract between Natasa and African Copper in relation to Natasa's agreed transaction with African Copper. Natasa is quantifying the substantial losses resulting from this breach of contract. If this claim is not resolved to Natasa's satisfaction by Tuesday 26 May 2009, Natasa will issue legal proceedings against African Copper.

Further to Natasa's announcement of 15 May 2009 in relation to its proposals to invest in African Copper and its desire to enter discussions with the African Copper board to implement these proposals, Natasa notes the announcement dated 15 May 2009 by African Copper stating it is at present precluded from entering discussions with Natasa due to its alleged exclusivity with Zambia Copper Investments Ltd ('ZCI').

Natasa also notes the revised financing package with the addition of a new loan facility to be provided by ZCI, enabling African Copper's subsidiary, Messina Copper (Botswana) (Pty) Ltd ('Messina') to repay the BWP149.6 million (approx. US\$21 million) bonds ('the bonds') acquired by Natasa, together with accrued interest. To date, Messina continues to be in default for repayment of the bonds and the interest.

Natasa continues to vigorously pursue the petition for the winding up of Messina and other remedies. In this regard, Mr Justice Dibotello at the Botswana High Court has set 1 June 2009 as the date for the hearing of final argument in this matter.

African Copper has guaranteed the obligations of Messina with regard to the repayment of the bonds. Natasa will be demanding repayment from African Copper under the guarantee and considering whether it should petition the Court for the winding up of African Copper for its inability to pay amounts due under the guarantee.

Enquires to:

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