

NATASA MINING LTD
(‘the Company’)

Quarterly Report

The following is the Company's Quarterly Activity Report and Appendix 4C for the period ended 30 June 2009 to be released to the Australian Stock Exchange.

Enquires to:

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Quarterly Activities Report and Appendix 4C for the period ended 30 June 2009

During the quarter, the Company’s activities concentrated on the proposal to subscribe for equity shares in the capital of African Copper plc and to provide a loan facility of US\$8.5 million to that company secured on its Mowana copper mine in Botswana. This proposal was subject to approval, by special resolution, at a shareholders meeting of African Copper plc but the resolution failed to achieve the required 75% approval of votes cast.

As part of the Company’s strategy in seeking to acquire the interest in African Copper plc, during the quarter a significant investment was made purchasing, at a discount, certain debt instruments in African Copper plc. These debt instruments were redeemed during the quarter realising a substantial profit to the Company.

A number of other mineral operations investment opportunities were investigated during the quarter but did not lead to any positive outcome.

Appendix 4C

**Quarterly report
for entities admitted
on the basis of commitments**

Introduced 31/3/2000. Amended 30/9/2001, 24/10/2005.

Name of entity

NATASA MINING LTD

ABN

45 000 673 423

Quarter ended ("current quarter")

30 JUNE 2009

Consolidated statement of cash flows

Cash flows related to operating activities	Current quarter \$A'000	Year to date (.6. months) \$A'000
1.1 Receipts from customers	-	-
1.2 Payments for (a) staff costs	(333)	(666)
(b) advertising and marketing	-	-
(c) research and development	-	-
(d) leased assets	-	-
(e) other working capital	-	-
1.3 Dividends received	-	-
1.4 Interest and other items of a similar nature received	1,133	1,752
1.5 Interest and other costs of finance paid	(115)	(255)
1.6 Income taxes paid	-	-
1.7 Other (provide details if material)		
- Audit, tax, legal and professional fees and annual report	(539)	(703)
- Travel	(159)	(386)
- Internet and communication charges	(11)	(22)
- Rent & Office	(23)	(46)
- Other operating expenses	(53)	(81)
Net operating cash flows	(100)	(407)
	Current quarter \$A'000	Year to date (.6. months) \$A'000
1.8 Net operating cash flows (carried forward)	(100)	(407)
Cash flows related to investing activities		
1.9 Payment for acquisition of:		
(a) businesses (item 5)	-	-
(b) equity investments	-	-
(c) intellectual property	-	-
(d) physical non-current assets	(6)	(6)
(e) other non-current assets	(20,893)	(20,893)
1.10 Proceeds from disposal of:		
(a) businesses (item 5)	-	-
(b) equity investments	-	-
(c) intellectual property	-	-
(d) physical non-current assets	-	-
(e) other non-current assets	29,616	29,616
1.11 Loans to other entities	(306)	(2,601)
1.12 Loans repaid by other entities	2,195	2,195
1.13 Other (provide details if material)	-	-
Net investing cash flows	10,606	8,311
1.14 Total operating and investing cash flows	10,506	7,904

	Cash flows related to financing activities		
1.15	Proceeds from issues of shares, options, etc.	-	-
1.16	Proceeds from sale of forfeited shares	-	-
1.17	Proceeds from borrowings	-	-
1.18	Repayment of borrowings	-	-
1.19	Dividends paid	-	-
1.20	Other (provide details if material)	-	-
	Net financing cash flows	-	-
	Net increase (decrease) in cash held	10,506	7,904
1.21	Cash at beginning of quarter/year to date	44,864	47,466
1.22	Exchange rate adjustments to item 1.13	(1,391)	(1,391)
1.23	Cash at end of quarter	53,979	53,979

Included in item 1.11 'Loans to other entities' for the quarter is \$306,000 advanced to UMC Energy plc.

Payments to directors of the entity and associates of the directors

Payments to related entities of the entity and associates of the related entities

	Current quarter \$A'000	
1.24	Aggregate amount of payments to the parties included in item 1.2	315
1.25	Aggregate amount of loans to the parties included in item 1.11	306

1.26 Explanation necessary for an understanding of the transactions

1.24 Relates to Directors' Remuneration, Rent and Interest paid.
1.25 Relates to a loan advanced to UMC Energy plc, in which the Company holds a 20.6% interest.

Non-cash financing and investing activities

2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

None.

2.2 Details of outlays made by other entities to establish or increase their share in businesses in which the reporting entity has an interest

None.

Financing facilities available

Add notes as necessary for an understanding of the position. (See AASB 1026 paragraph 12.2).

	Amount available \$A'000	Amount used \$A'000
3.1 Loan facilities (undrawn amount of convertible note)	4,100	Nil
3.2 Credit standby arrangements	Nil	Nil

Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.	Current quarter \$A'000	Previous quarter \$A'000
4.1 Cash on hand and at bank	31	75
4.2 Deposits at call	9,631	8,870
Term deposits	35,000	35,000
4.3 Bank overdraft	-	-
4.4 Other (US\$ account)	9,317	919
Total: cash at end of quarter (item 1.23)	53,979	44,864

Acquisitions and disposals of business entities

	Acquisitions (Item 1.9(a))	Disposals (Item 1.10(a))
5.1 Name of entity		
5.2 Place of incorporation or registration		
5.3 Consideration for acquisition or disposal		
5.4 Total net assets		
5.5 Nature of business		

Compliance statement

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act.
- 2 This statement does give a true and fair view of the matters disclosed.