

NATASA MINING LTD
(‘the Company’)

Acquisition of Kazakhstan Gold Properties

Natasa Mining Ltd (Natasa or the Company), through a wholly-owned subsidiary has entered an agreement which will entitle it to acquire an 85% interest in Vostok Mining LLP, a Kazakh limited liability corporation which owns the rights to two gold exploration project contract areas in central-eastern Kazakhstan.

Based on preliminary due diligence undertaken to date, the Company believes the contract areas have the potential for a high tonnage, low grade resource but further exploration and metallurgical studies will be required to quantify the resource potential. Mining operations have been carried out in the past but are presently suspended.

The agreement is subject to due diligence to be carried out by Natasa and a Completion Date, if Natasa elects to Complete, to be no later than 30 March 2010.

If Completion occurs, the cost of the acquisition will be US\$1.4 million and a further commitment to loan the project up to US\$5 million to advance the project to feasibility. In addition, during the period to Completion, the Company may, at its discretion, advance funds to the project to meet operating and capital requirements. The cost of acquisition will be reduced to the extent of any such amounts advanced.

The above funds will be met out of the Company’s existing cash resources.

In accordance with the AIM Rules, there are no profits attributable to the assets to be acquired and the moneys outlaid will have no material effect on the Company or its operations.

Enquires to:

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